



CERTIFICATE

We have audited the accounts of **SELCO FOUNDATION**, located at No. #690, 1st Floor, 15<sup>th</sup> Cross, JP Nagar, 2<sup>nd</sup> Phase, Bangalore – 560 078 (Registration No. **094421581/02.12.2019**) for the year ending **31.03.2020** and examined all relevant books and vouchers and certify that according to the audited accounts:

1. The brought forward Foreign Contribution at the beginning of the year was Rs. 36,76,42,013/-
2. Foreign Contribution of Rs.46,86,90,217/- (Including Interest received from Bank and other receipts to the tune of Rs.2,53,22,313/-)was received by the foundation during the year 2019-20.
3. The balance unutilized foreign contribution with the foundation at the end of the 31.03.2020 was Rs.42,51,50,117/-
4. Certified that the foundation has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule (17) of the Foreign Contribution (Regulation) Rules, 2011.
5. The information furnished in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
6. The foundation has utilised the foreign contribution received for the purpose(s) it is Registered/granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

**For Ramesh Ashwin & Karanth**  
Chartered Accountants  
Firm's registration number: 010680S

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PRASHANT KARANTH  
Date: 2021.05.22  
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Prashanth Karanth  
Partner

Membership number: 214235  
UDIN: 21214235AAAAJV1319

Place: Bangalore  
Date: 20-05-2021



# M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS  
Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958  
Ashwin B R (M.No : 214199) Mob: 9886415958  
Prashanth Karanth (M.No: 214235) Mob: 9886282946

## INDEPENDENT AUDITOR'S REPORT

To the Members of SELCO Foundation

### Opinion

We have audited the Financial Statements of SELCO Foundation, which comprises the Balance Sheet as at 31<sup>st</sup> March 2020, and the Statement of Income and Expenditure and Receipts and Payments accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

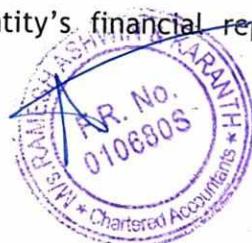
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





# M/S RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

Firm Reg. No : 010680S

Partners

Ramesh B N (M.No : 015170) Mob:9448468958

Ashwin B R (M.No : 214199) Mob: 9886415958

Prashanth Karanth (M.No: 214235) Mob: 9886282946

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s Ramesh Ashwin & Karanth  
Chartered Accountants  
F.R No. 010680S

Prashanth Karanth  
Partner  
M No. 214235  
UDIN: 20214235AAAASG7159

Place: Bangalore  
Date: 21/10/2020

**SELCO Foundation (FCRA - Account)**  
**# 690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078**  
**BALANCE SHEET AS AT 31st MARCH 2020**

[Amount in Rs.]

Particulars	Schedule No.	31/03/2020	31/03/2019
<b>FUNDS AND LIABILITIES</b>			
Non Corpus Fund	1	45,86,36,809	40,27,97,412
<b>Total Liabilities</b>		<b>45,86,36,809</b>	<b>40,27,97,412</b>
<b>PROPERTY &amp; ASSETS</b>			
Fixed Assets	2	61,66,704	57,74,498
<b>Current Assets, Loans &amp; Advances</b>			
Cash and Bank Balances	3	42,51,50,117	36,76,42,013
Current Assets	4	4,89,44,699	3,98,07,371
<b>Less: Current Liabilities &amp; Provisions</b>	5	2,16,24,711	1,04,26,470
<b>Net Current Assets</b>		<b>45,24,70,104</b>	<b>39,70,22,914</b>
<b>Total Assets</b>		<b>45,86,36,809</b>	<b>40,27,97,412</b>

See accompanying notes to the financial statements  
As per our report of even date

For SELCO FOUNDATION

Trustee

Trustee

Chief Executive Officer

Place : Bangalore  
Date : 21/10/2020

For M/s Ramesh Ashwin & Karanth

Chartered Accountants

F.R.No: 010680S



Prashanth Karanth

Partner

M.No: 214235



Chief Financial Officer

**SELCO Foundation (FCRA - Account)**  
**# 690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078**  
**Income & Expenditure Account for the year ended 31st March 2020**

[Amount in Rs.]

Particulars	Schedule No.	31/03/2020	31/03/2019
<b>INCOME</b>			
Grants Received - Foreign	6	44,33,67,904	29,62,68,276
Interest from Banks & Income Tax refunds		2,69,40,341	2,36,06,768
Interest received - Other sources		1,614	14,243
Grant received in kind - Foreign		-	4,50,000
	<b>Total Income</b>	<b>47,03,09,859</b>	<b>32,03,39,287</b>
<b>EXPENDITURE</b>			
Project Costs	7	37,11,62,726	21,81,79,031
Research & Development Costs		48,23,511	19,86,160
Administration Costs	8	3,67,80,540	2,75,82,060
Depreciation	2	17,03,685	17,01,321
	<b>Total Expenditure</b>	<b>41,44,70,462</b>	<b>24,94,48,572</b>
Surplus		5,58,39,397	7,08,90,715
Provision for Taxation		-	-
<b>Surplus (Carried to Balance Sheet)</b>		<b>5,58,39,397</b>	<b>7,08,90,715</b>
Significant Accounting Policies & Notes to Accounts	9		

See accompanying notes to the financial statements

As per our report of even date

**For SELCO FOUNDATION**

  
**Trustee**

**Trustee**

  
**Chief Executive Officer**

  
**Chief Financial Officer**

**For M/s Ramesh Ashwin & Karanth**

Chartered Accountants

F.R.No: 0106808



**Prashanth Karanth**

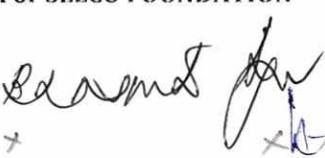
Partner

M.No: 214235

Place : Bangalore  
Date : 21/10/2020



**SELCO Foundation (FCRA - Account)**  
**# 690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078**  
**Receipts and Payments account for the year ended 31.03.2020**

Particulars	Amount (Rs)	Amount (Rs)
<b>Opening Balance</b>		
Cash		10,353
Bank		36,93,456
Fixed Deposit		36,39,38,204
<b>Receipts during the year</b>		
Grants Received	44,33,67,904	
Interest from Banks & Income Tax refunds	2,53,20,699	
Interest received - Other sources	1,614	
	<b>Net Receipts</b>	46,86,90,217
		<b>TOTAL</b>
		<b>83,63,32,230</b>
<b>Payments during the year</b>		
Project Costs	37,35,24,677	
Administrative Costs	3,29,15,670	
Fixed Assets purchased	20,95,892	
TDS FY 2019-20	26,45,874	
	<b>Net Payments</b>	41,11,82,113
<b>Closing Balance</b>		
Cash		409
Bank		63,06,164
Fixed Deposit		41,88,43,544
		<b>TOTAL</b>
		<b>83,63,32,230</b>
As per our report of even date		
<b>For SELCO FOUNDATION</b>		
		
Trustee	Trustee	
		
Chief Executive Officer	Chief Financial Officer	
Place : Bangalore		
Date : 21/10/2020		
		
		
		Prashanth Karanth Partner M No. 214235

**SELCO Foundation (FCRA - Account)**  
**# 690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078**  
**Schedules Forming Part of the Financial Statements**

[Amount in Rs.]

<b>Particulars</b>	<b>31/03/2020</b>	<b>31/03/2019</b>
<b>Schedule 1</b>		
Non Corpus Fund		
Opening Balance	40,27,97,412	33,19,06,697
Add: Excess of Income over Expenditure	5,58,39,397	7,08,90,715
<b>Total</b>	<b>45,86,36,809</b>	<b>40,27,97,412</b>
<b>Schedule 1(a)</b>		
<b>Reconciliation of the Non Corpus Fund balance</b>		
- Unspent Grant	33,79,39,815	32,47,72,748
- Other Surplus	12,06,96,994	7,80,24,664
<b>Total</b>	<b>45,86,36,809</b>	<b>40,27,97,412</b>
<b>Schedule 3</b>		
<b>Cash and Bank Balance</b>		
Cash on Hand - FCRA	409	10,353
<b>Balances in Bank</b>		
Syndicate Bank 02532010000030 Ujire	44,618	43,243
Syndicate FCRA A/c 04252010067978	62,15,047	30,24,126
Syndicate Bank USAID 4252010076849	37,829	36,603
Syndicate Bank -04252010081750 (GIZ)	6,260	5,87,172
Syndicate Bank 01112200020295 Manipal	2,410	2,311
Fixed Deposits in Banks	41,51,84,567	36,00,67,557
Fixed Deposits against Guarantees	36,58,977	38,70,648
<b>Total</b>	<b>42,51,50,117</b>	<b>36,76,42,013</b>
<b>Schedule 4</b>		
<b>Current Assets</b>		
Tax Deducted at Source	77,82,502	51,36,628
Loans and Advances	10,88,141	27,69,523
Interest on FD - Receivable	66,53,209	52,58,685
Project Advances	70,05,671	2,40,360
Rent Advances	2,64,15,176	2,64,02,175
<b>Total</b>	<b>4,89,44,699</b>	<b>3,98,07,371</b>



Particulars	31/03/2020	31/03/2019
<b>Schedule 5</b>		
<b>Current Liabilities</b>		
Tour & Traveling	2,35,804	1,02,122
Audit Fees	85,500	72,000
TDS - Salary	2,94,538	1,92,882
TDS - Rent	7,351	5,528
TDS - Professional	4,66,720	4,92,278
TDS - Contractor	83,572	11,595
ESIC Payable	5,146	14,260
Professional Tax	20,310	21,954
EPF Payable	3,82,970	3,74,052
Rent Payable	91,496	-
Salary Payable	46,87,288	42,19,843
Project Expenses Payable	89,82,659	18,72,612
Provision for Expenses	14,20,607	2,98,180
Gratuity Fund	12,80,211	-66,448
Provision for LTA	4,18,073	2,40,662
Provision for Leave Encashment	31,62,466	25,74,949
<b>Total</b>	<b>2,16,24,711</b>	<b>1,04,26,470</b>
<b>Schedule 6</b>		
<b>Grant Received - Foreign</b>		
Doen Foundation	3,57,30,000	3,66,50,000
Deutsche Gesellschaft Fur International (GIZ)	19,38,458	1,04,14,748
Go Light Our World	7,17,100	4,91,325
Good Energy Foundation	4,70,52,000	3,98,78,220
IKEA Foundation	28,40,58,136	-
Lemelson Foundation	1,96,20,132	63,59,525
Lemelson Foundation -Technology	-	1,83,02,005
MASDAR (Zayed Future Energy Prize)	-	9,99,39,670
Mott Foundation	1,42,21,866	1,03,25,312
Oak Foundation	-	1,04,49,355
Oxfam America Inc.	-	99,472
Shakti Sustainable Energy Foundation	78,91,926	78,91,926
Shakti Sustainable Energy- TOT	-	1,01,56,635
Skoll Foundation	2,42,16,540	3,24,76,752
Societe Generale Global Solution Centre Private Limited	-	3,45,000
USAID	78,15,594	1,22,06,881
Other - Individuals	1,06,152	2,81,450
<b>Total</b>	<b>44,33,67,904</b>	<b>29,62,68,276</b>



Particulars	31/03/2020	31/03/2019
<b>Schedule 7</b>		
<b>Project Expenses</b>		
Covid 19 Relief Projects	25,200	-
Incubation Projects	21,28,300	-
Light For Education Program	13,59,020	-
Monitor & Evaluation	25,48,800	-
Outreach Projects	34,84,299	-
Anganavadi Project	83,73,627	1,03,64,988
Basic Energy Access	5,57,18,460	98,89,756
Disaster -Energy Projects	-	94,70,000
Efficient Agro Machinery	20,62,027	32,09,120
Energy Education Intervention	1,71,71,141	1,00,29,065
Health Infrastructure Development	10,81,040	16,24,151
Integrated Energy Centre	-	37,483
Invention Education Program	17,68,684	-
Livelihood Programs	9,41,16,623	3,66,63,853
Meeting Expenses- Projects	5,64,671	8,62,834
Professional Fees - Project	-	2,32,03,704
Renewable Energy for FPO	-	23,80,000
Refrigerator & Cooling System	-	10,35,367
Skill Development	1,26,81,373	3,27,206
Solar Digital Education System	56,38,219	77,42,877
Solar Health Interventions- PHC, Mobile	3,14,23,470	2,25,23,714
Solar Energy Entrepreneur/Tech Training	-	45,99,005
Solar Lab Setup - Industrial Training Institutes	4,57,627	20,62,037
Solar Mission Project- Low Income Household	-	2,52,500
Solar Portable Pump Project	-	1,53,681
Solar Projects	13,47,000	-
Stipend for Interns	4,57,280	6,81,068
Sustainable Housing Projects	2,85,47,554	54,30,863
Training Expenses- Financial Institutions	89,81,228	17,47,512
Training -Project	9,35,105	6,12,318
Workshop/Events	78,74,766	27,66,833
Transportation Charges - Project	7,02,985	5,44,053
Travel, Boarding Costs- Project	3,66,12,566	2,41,51,776
Project - HR	4,51,01,661	3,58,13,267
<b>Total</b>	<b>37,11,62,726</b>	<b>21,81,79,031</b>



Particulars	31/03/2020	31/03/2019
<b>Schedule 8</b>		
<b>Administrative Expenses:</b>		
Rent	11,35,750	16,96,406
Insurance for office furniture	1,93,565	1,48,204
Electricity Charges	3,69,667	3,22,521
Travel, Boarding & Conveyance Costs	4,14,132	1,03,409
Transportation Charges	200	2,450
Documentation Charges	4,69,205	3,04,371
Communication Costs	13,57,621	11,45,553
Postage and Courier	7,69,880	3,66,498
Repairs & Maintenance	9,68,944	4,06,968
Office Maintenance	16,47,365	16,22,599
Vehicle Maintenance	3,11,398	2,50,453
Printing & Stationery	20,61,028	11,29,897
Professional Fees	59,44,401	2,25,260
Service Charges	3,80,518	2,38,918
Audit Fees	95,000	80,000
Rates, Taxes & Fees	9,600	23,000
Bank Charges	90,127	1,20,238
Miscellaneous Expenses	2,492	5,485
Salaries	1,60,36,237	1,51,82,803
Gratuity	13,46,659	7,87,497
Leave Encashment	9,43,314	15,41,323
Medical Insurance	8,83,493	8,21,190
Staff Welfare	4,30,923	2,55,374
Recruitment Expenses	2,61,141	3,03,708
Meeting Expenses	3,81,919	15,000
Training Expenses	2,75,961	4,82,935
<b>Total</b>	<b>36,780,540</b>	<b>27,582,060</b>



## SELCO Foundation (FCRA - Account)

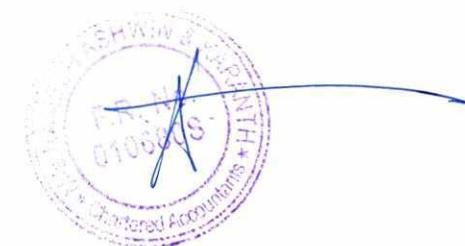
# 690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078

Schedule forming part of the Financial Statements

SCHEDULE 2  
FIXED ASSETS

[Amount in Rs.]

Particulars	Rate %	WDV as on 1-Apr-19	Additions during the year		Sale/ write off	Depreciation	WDV as on 31-Mar-20
			> 180 days	< 180 days			
Computers	40%	19,49,445	5,07,441	12,48,943	-	12,32,543	24,73,286
Furniture & Fixtures	10%	13,08,640	1,34,803	-	-	1,44,344	12,99,099
Plant and Machinery	15%	12,80,427	19,777	1,84,927	-	2,08,900	12,76,232
Vehicles	15%	7,85,986	-	-	-	1,17,898	6,68,088
Gold Medal	0%	4,50,000	-	-	-	-	4,50,000
<b>TOTAL</b>		<b>57,74,498</b>	<b>6,62,021</b>	<b>14,33,870</b>	<b>-</b>	<b>17,03,685</b>	<b>61,66,704</b>



## SCHEDULE - 9

SELCO Foundation is a non-profit organization registered under the Indian Trusts Act 1882 vide registration no. BNG (U) BSK 142 2010-11 dated 05/10/2010.

The Trust is registered under Section 12A of the Income Tax Act, 1961 vide registration no. S-2255/AAKTS0145G dated 09/05/2011.

The Trust has obtained approval u/s 80G(5)(vi) of the Income Tax Act 1961 vide No.70/AAKTS0145G dated 21/06/2011 and is also registered under Foreign Contribution (Regulation) Act, 2010 vide registration no 094421581 dated 02/12/2014.

### **SIGNIFICANT ACCOUNTING POLICIES**

- a) **System of accounting:** The Trust follows mercantile system of accounting (barring certain exceptions as noted in significant accounting policies on Revenue Recognition) and the books of accounts are prepared on a going concern concept.
- b) **Fixed Assets:** Fixed assets are valued at cost less depreciation.
- c) **Depreciation:** Depreciation has been provided on reducing balance method as per the Income Tax Act 1961.
- d) **Income Tax:** Since the trust is registered under section 12A of the Income Tax Act, 1961 the income earned by the trust is not liable for Tax. As such no tax provision has been made in the books of accounts.
- e) **Revenue Recognition:**
  - Donations, Grants (both inland and foreign) and Interest on project loan are recognized on receipt basis.
  - Interest on bank deposit and professional income is recognized on accrual basis.
- f) **Employee Benefits**  
Employee benefits include Provident Fund, Employees' State Insurance [ESI], Gratuity and Leave Encashment.

#### **Defined contribution plan:**

The trust's contribution to provident fund and ESI are considered as defined contribution plan and are charged as an expense as they fall due based on the amount of contribution required to be made when the services are rendered by the employees.

#### **Defined benefit plans:**

For Defined benefit plans in the form of gratuity fund & Leave encashment, the cost of providing benefits is determined using the Projected Unit Credit (PUC) actuarial cost method, with actuarial valuations being carried out at balance sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets.



## NOTES TO ACCOUNTS

### 1. Contingent liabilities:

Particulars	As At 31 <sup>st</sup> March 2020	As At 31 <sup>st</sup> March 2019
Bank Guarantees	Rs 36,58,977	Rs 38,70,648

### 2. Employee Benefit Plans:

Trust adopted Accounting Standard 15 “Employee Benefits” (‘AS 15’) as issued by The Institute of Chartered Accountants of India.

#### a) GRATUITY

##### Financial Assumption

The principal assumptions are summarized below for the period ending 31-Mar-2020 compared with the corresponding figures as at 31-Mar-2019. The assumptions as at valuation date is used for determining the defined benefit obligation of the plan.

Period Ending	31-Mar-2019	31-Mar-2020
Discount rate (p.a.)	7.60%	6.65%
Salary escalation rate (p.a.)	6.00%	6.00%
Expected rate of return on plan assets (p.a.)	7.60%	6.65%

#### AS 15 (R) - Disclosures

TABLE 1: RECONCILIATION OF DEFINED BENEFIT OBLIGATION

	31-Mar-2019	31-Mar-2020
Present Value of DBO at start of year	11,72,265	20,20,688
Current service cost	6,25,652	10,22,549
Interest cost	90,264	1,53,572
Plan Amendments	-	-
Curtailment	-	-
Settlement	-	-
Amalgamations (Transfers or acquisitions)	-	-
Benefits Paid	-	-
Currency Impact	-	-
Actuarial Loss/ (Gain)	1,32,507	2,63,033
<b>Present Value of DBO at end of year</b>	<b>20,20,688</b>	<b>34,59,842</b>



TABLE 2: RECONCILIATION OF FAIR VALUE OF PLAN ASSETS

	31-Mar-2019	31-Mar-2020
Fair Value of Plan Assets at start of year	15,28,188	20,87,136
Expected return on plan assets	1,36,844	1,58,622
Contributions by Employer	4,98,022	-
Contributions by Plan Participants	-	-
Benefits Paid	-	-
Amalgamations (Transfers or acquisitions)	-	-
Settlement	-	-
Currency Impact	-	-
Actuarial gain / (loss)	(75,919)	(66,127)
<b>Fair Value of Plan Assets at end of year</b>	<b>20,87,136</b>	<b>21,79,631</b>

TABLE 3: EXPENSES RECOGNISED IN THE PROFIT AND LOSS ACCOUNT

	31-Mar-2019	31-Mar-2020
Current Service Cost	6,25,652	10,22,549
Interest Cost on Obligations	90,264	1,53,572
Past Service Cost - vested benefits	-	-
Expected return on Plan Assets	(1,36,844)	(1,58,622)
Actuarial Loss/(Gain)	2,08,425	3,29,160
Effect of any Curtailment Or Settlement Cost	-	-
The effect of the limit in paragraph 59 (b) (Asset Ceiling)	-	-
Impact of Foreign Currency Exchange Rate	-	-
<b>Expense Recognized in the Profit and Loss Account</b>	<b>7,87,497</b>	<b>13,46,659</b>

TABLE 4: ACTUARIAL LOSS / (GAIN) RECOGNIZED IN THE YEAR

	31-Mar-2019	31-Mar-2020
Actuarial Loss / (Gain) - Obligations	1,32,507	2,63,033
Actuarial Loss / (Gain) - Assets	75,919	66,127
Actuarial Loss / (Gain) for the year	2,08,425	3,29,160
Actuarial Loss / (Gain) - Unrecognized	-	-
Actuarial Loss / (Gain) -recognized in the year	2,08,425	3,29,160



TABLE 5: FUNDED STATUS - NET LIABILITY/ (ASSET) RECOGNIZED

	31-Mar-2019	31-Mar-2020
Present value of DOB at the end of year	20,20,688	34,59,842
Fair value of Plan Assets at the end of year	20,87,136	21,79,631
Fund Status - Deficit / (Surplus)	(66,448)	12,80,211
Less: Unrecognized Past Service Cost	-	-
Less: Unrecognized Loss / (Gain)	-	-
<b>Net Liability / (Asset) Recognized</b>	<b>(66,448)</b>	<b>12,80,211</b>

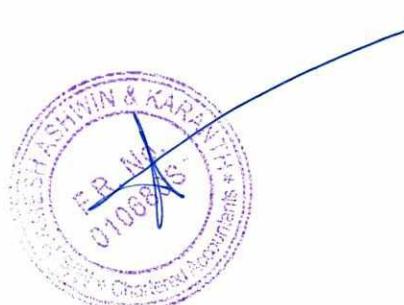
TABLE 6: NET LIABILITY / (ASSET) RECOGNISED IN THE BALANCE SHEET

	31-Mar-2019	31-Mar-2020
Net Liability/ (Asset) - Start of year	(3,55,923)	(66,448)
Expense Recognized in the Profit and Loss Account	7,87,497	13,46,659
Contributions by Employer	(4,98,022)	-
Benefits directly paid by the Company	-	-
Amalgamations (Transfers or acquisitions)	-	-
Others - Currency Impact	-	-
<b>Net Liability/ (Asset) - End of year</b>	<b>(66,448)</b>	<b>12,80,211</b>

#### HISTORY OF (GAIN) / LOSS

#### HISTORY OF EXPERIENCE ADJUSTMENTS

Particulars	31-Mar-20	31-Mar-19	31-Mar-18
Benefit Obligation	34,59,842	20,20,688	11,72,265
Fair value of Plan Assets	21,79,631	20,87,136	31,43,940
Funded Status [(Surplus)/ Deficit]	12,80,211	(66,448)	(19,71,675)
Experience Adjustment on Plan Assets - (Gains) / Loss	92,495	60,926	29,365
Experience Adjustment on Plan Liabilities-(Gains)/Loss	(1,62,070)	1,08,664	(1,90,752)
(Gain) / Loss due to change in Assumptions	4,25,103	23,842	(28,584)
<b>Total (Gain) / Loss on Benefit Obligation</b>	<b>2,63,033</b>	<b>1,32,507</b>	<b>(1,90,752)</b>



**b) LEAVE ENCASHMENT**

**Financial Assumption**

The principal assumptions are summarized below for the period ending 31-Mar-2020 compared with the corresponding figures as at 31-Mar-2019. The assumptions as at valuation date is used for determining the defined benefit obligation of the plan.

	31-Mar-2019	31-Mar-2020
Period Ending		
Discount rate (p.a.)	7.60%	6.65%
Salary escalation rate (p.a.)	6.00%	6.00%
Expected rate of return on plan assets (p.a.)	NA	NA

**TABLE 1: RECONCILIATION OF DEFINED BENEFIT OBLIGATION**

	31-Mar-2019	31-Mar-2020
Present Value of DBO at start of year	12,95,930	25,74,949
Current service cost	7,38,735	13,08,013
Interest cost	89,688	1,82,176
Plan Amendments	-	-
Curtailment	-	-
Settlement	-	-
Amalgamations (Transfers or acquisitions)	-	-
Benefits Paid	(2,62,304)	(3,55,797)
Currency Impact	-	-
Actuarial Loss/ (Gain)	7,12,900	(5,46,874)
<b>Present Value of DBO at end of year</b>	<b>25,74,949</b>	<b>31,62,466</b>

**TABLE 2: RECONCILIATION OF FAIR VALUE OF PLAN ASSETS**

	31-Mar-2019	31-Mar-2020
Fair Value of Plan Assets at start of year	-	-
Expected return on plan assets	-	-
Contributions by Employer	-	-
Contributions by Plan Participants	-	-
Benefits Paid	-	-
Amalgamations (Transfers or acquisitions)	-	-
Settlement	-	-
Currency Impact	-	-
Actuarial gain / (loss)	-	-
<b>Fair Value of Plan Assets at end of year</b>	<b>-</b>	<b>-</b>



TABLE 3: EXPENSES RECOGNISED IN THE PROFIT AND LOSS ACCOUNT

	31-Mar-2019	31-Mar-2020
Current Service Cost	7,38,735	13,08,013
Interest Cost on Obligations	89,688	1,82,176
Past Service Cost - vested benefits	-	-
Expected return on Plan Assets	-	-
Actuarial Loss/(Gain)	7,12,900	(5,46,874)
Effect of any Curtailment or Settlement Cost	-	-
The effect of the limit in paragraph 59 (b) (Asset Ceiling)	-	-
Impact of Foreign Currency Exchange Rate	-	-
<b>Expense Recognized in the Profit and Loss Account</b>	<b>15,41,323</b>	<b>9,43,314</b>

TABLE 4: ACTUARIAL LOSS / (GAIN) RECOGNIZED IN THE YEAR

	31-Mar-2019	31-Mar-2020
Actuarial Loss / (Gain) - Obligations	7,12,900	(5,46,874)
Actuarial Loss / (Gain) - Assets	-	-
Actuarial Loss / (Gain) for the year	7,12,900	(5,46,874)
Actuarial Loss / (Gain) - Unrecognized	-	-
Actuarial Loss / (Gain) -recognized in the year	7,12,900	(5,46,874)

TABLE 5: FUNDED STATUS - NET LIABILITY / (ASSET) RECOGNIZED

	31-Mar-2019	31-Mar-2020
Present value of DOB at the end of year	25,74,949	31,62,466
Fair value of Plan Assets at the end of year	-	-
Fund Status - Deficit / (Surplus)	25,74,949	31,62,466
Less: Unrecognized Past Service Cost	-	-
Less: Unrecognized Loss / (Gain)	-	-
<b>Net Liability / (Asset) Recognized</b>	<b>25,74,949</b>	<b>31,62,466</b>

TABLE 6: NET LIABILITY / (ASSET) RECOGNISED IN THE BALANCE SHEET

	31-Mar-2019	31-Mar-2020
Net Liability/ (Asset) - Start of year	12,95,930	25,74,949
Expense Recognized in the Profit and Loss Account	15,41,323	9,43,314
Contributions by Employer	-	-
Benefits directly paid by the Company	(2,62,304)	(3,55,797)
Amalgamations (Transfers or acquisitions)	-	-
Others - Currency Impact	-	-
<b>Net Liability/ (Asset) - End of year</b>	<b>25,74,949</b>	<b>31,62,466</b>



### HISTORY OF (GAIN) / LOSS

Particulars	31-Mar-20	31-Mar-19	31-Mar-18
Benefit Obligation	31,62,466	25,74,949	12,95,930
Fair value of Plan Assets	-	-	-
Funded Status [(Surplus) / Deficit]	31,62,466	25,74,949	12,95,930
Experience Adjustment on Plan Assets- (Gains)/Loss	-	-	-
Experience Adjustment on Plan Liabilities-(Gains) / Loss	(8,56,281)	6,87,783	5,23,784
(Gain) / Loss due to change in Assumptions	3,09,407	25,117	(26,581)
<b>Total (Gain) / Loss on Benefit Obligation</b>	<b>(5,46,874)</b>	<b>7,12,900</b>	<b>4,97,202</b>

c) **Provident Fund & ESI:** The Trust makes contributions to Provident Fund and Employees State Insurance which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

As such, the Trust has contributed Rs.23,86,246/- towards Provident Fund and Rs.41,171/- towards ESI during the year.

### 3. Other Matters

- a. Balances of loans and advances, project advances, rent advances and project expenses payable are subject to confirmation.
- b. Previous year's figures have been regrouped wherever necessary.

Signatures for Schedule 1 to 9

## For SELCO FOUNDATION

## Trustee

R. Dinesh

## Chief Executive Officer

Date:21/10/2020

Place: Bangalore

Trustee John Morris

✓  
Chief Financial Officer



For M/s Ramesh Ashwin & Karanth

Chartered Accountants,

F.R No. 010680S



Prashanth Karanth

## Partner

M.No: 214235

**Form FC-4**  
**[See rule 17]**

Darpan ID\*\*\* : KA/2016/0107776

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate  
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2020

1. (a) Name and address of person/association: SELCO FOUNDATION  
690 15TH CROSS JP NAGAR 2ND PHASE, Bangalore, 560078

(b) FCRA registration/prior permission number and date: 094421581 02/12/2014

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year(Rs.) 367642013.00

(b) Income During the year\*:

(i) Interest: 25320699.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	Entrepreneur Development program Bangalore Bangalore Karnataka 560078	2019	1614.00
Total			1614.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 435421961.00

(ii) as transfer from a local source: 7945943.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 836332230.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,  
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	sustainable energy projects for poverty reduction	218908.00
2	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	sustainable energy projects	1069469.00
3	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	Support sustainable energy projects	738525.00
4	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	Sustainable energy for poverty reduction	593693.00
5	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	sustainable energy solutions for poverty reductions	942043.00
6	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	Sustainable energy solution for poverty reduction	793960.00
7	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	Sustainable energy solution support	1237242.00
8	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	Provide support for sustainable energy solutions	1106407.00
9	Karuna Trust	Institutional	No 686,16th Main, 39th Cross, T Block Jayanagar, Bangalore 560041 , India, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	Refund of balance grant	54017.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
10	US Agency for International Development	Institutional	American Embassy , Chanakyapuri, New Delhi 110 021 , United States of America, Email Id: , Website Address : <a href="http://www.usaid.gov/in">http://www.usaid.gov/in</a>	Social	Support for Sustainable Energy Solution for Poverty Reduction	1115347.00
11	Shakthi Sustainable Energy Foundation	Institutional	The Capital Court, 104B/2 Left Wing 4th Floor Munirka Phase 3, New Delhi 110067 , India, Email Id: , Website Address : <a href="http://www.shakthi foundation.in">http://www.shakthi foundation.in</a>	Social	Support NGO in Residence program	7891926.00
12	Kavitha Chandra	Individual	52, Indian Rock Road, Nashua, NH 03063, USA , United States of America, Email Id: , Website Address :	Social	Contribution for renewable energy program	52135.00
13	The Lemelson Foundation	Institutional	45 SW ANKENY STREET SUITE 200, Poarland, Oregon 97204 , United States of America, Email Id: , Website Address : <a href="http://www.lemelson.org">http://www.lemelson.org</a>	Social	Incubation of invention-based enterprises designed to improve lives in low income communities in india	9284523.00
14	Deutsche Gesellschaft fur Internationale Zusammenarbeit GIZ GmbH	Institutional	Dag-Hammarskjold-Weg 1-5, 65760 Eschborn,Federal Republic of Germany , Germany , Email Id: <a href="mailto:info@giz.de">info@giz.de</a> , Website Address : <a href="http://www.giz.de">http://www.giz.de</a>	Social	Scalling sustainable energy inteventions by enabling ecosystem stakeholders	1226255.20
15	DOEN Foundation	Institutional	Postbus 75621, 1070 AP Amsterdam Netherland , Netherlands, Email Id: , Website Address : <a href="http://www.doen.nl">http://www.doen.nl</a>	Social	Eco System for Energy Access	35730000.00
16	Golight our world	Institutional	San Diego, CA 92024 California , United States of America, Email Id: , Website Address :	Social	Developing renewable Energy based women entrepreneurs	717100.00
17	MOTT Foundation	Institutional	Saginaw Street, Suite 1200, FLINT MICHIGAN , United States of America, Email Id: , Website Address : <a href="http://www.mott.org">http://www.mott.org</a>	Social	Sharing Indian Social enterprises lessons for Africa off grid energy	14221866.00
18	The Lemelson Foundation	Institutional	45 SW ANKENY STREET SUITE 200, Poarland, Oregon 97204 , United States of America, Email Id: , Website Address : <a href="http://www.lemelson.org">http://www.lemelson.org</a>	Social	Incubation of invention based enterprises designed to improve lives in india	9787578.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
19	Good Energies Foundation	Institutional	Grafenauweg 10 6301 Zug Switzerland , Switzerland, Email Id: , Website Address : <a href="http://www.goodenergies.org">http://www.goodenergies.org</a>	Social	High risk innovation via sustainable energy access	47052000.00
20	The Lemelson Foundation	Institutional	45 SW ANKENY STREET SUITE 200, Poarland, Oregon 97204 , United States of America, Email Id: , Website Address : <a href="http://www.lemelsoon.org">http://www.lemelsoon.org</a>	Social	Technology Incubation	548031.00
21	IKEA Foundation	Institutional	Po Box 11134, 2301-EC Leiden, The Netherlands , Netherlands, Email Id: , Website Address : <a href="http://www.ikeafoundation.org">http://www.ikeafoundation.org</a>	Social	Clean Energy Access to improve quality of life and livelihood	284058136.00
22	Deutsche Gesellschaft fur Internationale Zusammenarbeit GIZ GmbH	Institutional	Dag-Hammarskjold-Weg 1-5, 65760 Eschborn,Federal Republic of Germany , Germany , Email Id: <a href="mailto:info@giz.de">info@giz.de</a> , Website Address : <a href="http://www.giz.de">http://www.giz.de</a>	Social	Energy Access facilitation through ecosystem stakeholders	712202.80
23	SKOLL Foundation	Institutional	250 University Ave, Suite 200 Palo Alto CA 94301 , United States of America, Email Id: , Website Address : <a href="http://www.skollfoundation.org">http://www.skollfoundation.org</a>	Social	Social Entrepreneurship and Energy innovation	24216540.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	435421961.00

### 3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

1	Sustainable Energy Livelihood, Health, Law Income ,Education Projects across Karnataka , Odisha, Jharkhand , Meghalaya, Manipur Assam	690, 15th Cross, J P Nagar Bangalore Karnataka 560078	36764201 3.00	0.00	46869021 7.00	0.00	41118211 3.00	0.00	42515011 7.00	0.00
Total			36764201 3.00	0.00	46869021 7.00	0.00	41118211 3.00	0.00	42515011 7.00	0.00

(b) Details of utilisation of foreign contribution:

(i) Utilisation\*\* for projects as per aims and objectives of the person/association(Rs.): 378266443.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :32915670.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii):411182113.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or.
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assets	Computers	Social	1756384.00
(ii)	Creation of Immovable assets	Furniture and Fixtures	Social	134803.00
(iii)	Creation of Immovable assets	Equipments	Social	204704.00
	Total			2095891.00

(d) Foreign contribution transferred to other person/associations before 29.09.2020 (The Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)
1	Morigan Mahila Mehfil FCRA No 020820001	15/04/2019	Social	1220000.00
2	World Vision India FCRA No 075900011	19/04/2019	Social	1039600.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

6	Seven Sisters Development Assistance FCRA No 020780163	19/06/2019	Social	900000.00
7	Mahila Shakthi Kendra FCRA No 020620017	25/06/2019	Social	858000.00
8	Rashtriya Gramin Vikas Nidhi FCRA No 020780033	25/06/2019	Social	500000.00
9	Bharatiya Vikas Trust FCRA No 094630112	06/07/2019	Social	340000.00
10	Hasiru Dala FCRA No 094421720	20/07/2019	Social	305000.00
11	Quest Alliance FCRA No 094421483	20/07/2019	Social	6200000.00
12	Skills For Progress FCRA No 094420085	20/07/2019	Social	5655625.00
13	Snehakunj Trust FCRA No 094600023	20/07/2019	Social	6550750.00
14	Catholic Health Association FCRA No 337750093	03/08/2019	Social	6000000.00
15	Gujarat Mahila Housing Sewa Trust FCRA No 041910196	06/08/2019	Social	8000000.00
16	Harsha Trust FCRA No 104830099	06/08/2019	Social	5170900.00
17	Help Age India FCRA No 231650010	06/08/2019	Social	4800000.00
18	Sustainable Environment and Ecological Development Society FCRA No 231660080	06/08/2019	Social	5500000.00
19	Lohardaga Gram Swarajya Sansthan FCRA No 337770004	14/08/2019	Social	499000.00
20	Tagore Society for Rural Development FCRA No 147120038	26/08/2019	Social	508200.00
21	All India Artisans and Craftworkers Welfare Association FCRA No 231660842	27/08/2019	Social	3900000.00
22	Bakdil FCRA No 214260024	27/08/2019	Social	6000000.00
23	Family Planning Associations of India FCRA No 083780016	27/08/2019	Social	7062500.00
24	Indian Institute of Education FCRA No 083930109	27/08/2019	Social	1755000.00
25	Lords Education and Health Society FCRA No 0231660757	27/08/2019	Social	3600000.00
26	Ranga De Org FCRA No 094421494	27/08/2019	Social	3308073.00
27	Shri Kshethra Dharmasthala Rural Development Project FCRA No 094630134	27/08/2019	Social	2000000.00
28	Urmal Rural Health Research and Development Trust FCRA No 125480003	27/08/2019	Social	7500000.00
29	Weaker Section s Development Council FCRA No 194180023	27/08/2019	Social	2562200.00
30	Doctors for You FCRA No 083781345	31/08/2019	Social	7131200.00
31	Action of Community Organization Rehabilitation And Development FCRA No 094420439	16/09/2019	Social	3730000.00
32	Sambhay Foundation FCRA No 094421509	16/09/2019	Social	7000000.00
33	The Association of People with Disability FCRA No 094420100	27/09/2019	Social	6000000.00
34	EKJUT FCRA No 231660513	10/10/2019	Social	1325000.00
35	Social Action for Manpower Creation FCRA No 083930243	10/10/2019	Social	1273750.00
36	Gopabandhu Development Society FCRA No 105090009	15/10/2019	Social	2000000.00
37	Gramaya Vikas Mancha FCRA No 020640005	15/10/2019	Social	3062000.00
38	Professional Assistance for Development Action FCRA No 231650101	15/10/2019	Social	3129000.00
39	Bharatiya Vikas Trust FCRA No	19/10/2019	Social	3850000.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

41	Mahila Shakthi Kendra FCRA No 020620017	05/11/2019	Social	800000.00
42	Lohardaga Gram Swarajya Sansthan FCRA No 337770004	12/11/2019	Social	499000.00
43	Mahila Shakthi Kendra FCRA No 020620017	12/11/2019	Social	300000.00
44	The Forest Way FCRA No 075901370	30/11/2019	Social	4515000.00
45	Development Agency For Poor And Tribal Awakening FCRA No 104950021	03/12/2019	Social	698000.00
46	Diya Foundation FCRA No 020780156	03/12/2019	Social	748000.00
47	Seba Jagat FCRA No 104950027	09/12/2019	Social	637000.00
48	Lohardaga Gram Swarajya Sansthan FCRA No 337770004	12/12/2019	Social	907000.00
49	World Vision India FCRA No 75900011	03/01/2020	Social	350000.00
50	Rashtriya Gramin Vikas Nidhi FCRA No 20780033	08/01/2020	Social	500000.00
51	Professional Assistance for Development Action FCRA No 231650101	20/01/2020	Social	544700.00
52	Saunta Gaunta Foundation FCRA No 105080015	27/01/2020	Social	922000.00
53	Abhivruddi Society for Social Development FCRA No 94640028	13/03/2020	Social	1072000.00
54	Seba Jagat FCRA No 104950027	19/11/2019	Social	72000.00
55	Jana Shikshana Trust FCRA No 094630164	06/12/2019	Social	422000.00
56	Jana Shikshana Trust FCRA No 094630164	18/03/2020	Social	469725.00
	Total			158317223.00

(e) Total utilisation in the year (Rs.)(b+c+d) 571595227.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total( in Rs.)
(i)	Opening Balance of FD	363938204.00
(ii)	FD made during the year	498816666.00
(iii)	Less: realisation of previous FD	443911327.00
	Closing balance of FD	418843543.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 409.00
- (b) in FC designated bank account: 6215047.00
- (c) in utilisation bank account(s): 91117.00

5. Details of foreigners as Key functionary/working/associated: 1

6. Details of land and building remained unutilised for more than two year:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address( With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXX0057	13/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CANARA BANK	55/C 40TH CROSS JAYANAGAR 8TH BLOCK BENGALURU KARNATAKA 560070	080-22450800	cb10425@canarabank.com	CNRB0010425	04252010067978	26/05/2011

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
SYNDICATE BANK	Post Box No 13, Manipal Karnataka 576104, Manipal, Karnataka, Bangalore	080-25584162	cb10111@canara bank.com	SYNB0000111	XXXXXXXXXX X0295	24/09/2015
SYNDICATE BANK	Ujire- 574240, Karnataka, Ujire, Karnataka, Dakshina Kannada	080-25584162	cb10253@canara bank.com	SYNB0000253	XXXXXXXXXX X0030	06/12/2012
SYNDICATE BANK	55/C 40TH CROSS JAYANAGAR 8TH BLOCK BANGALORE KARNATAKA 560070, Bangalore, Karnataka, Bangalore	080-22450800	cb10425@canara bank.com	SYNB0000425	XXXXXXXXXX X6849	25/03/2014
SYNDICATE BANK	Banashankari Extn, Jayanagar 8th Block, Bangalore 560 082, Bangalore, Karnataka, Bangalore	080-22450800	cb10425@canara bank.com	SYNB0000425	XXXXXXXXXX X1750	16/12/2015

8 \*Whether during the period under report:

(i) any foreign contribution was transferred to any FCRA registered association? Yes

Details: YES Foreign contributions were transferred to FCRA registered NGOs for program implementation

(ii) any foreign contribution was transferred to any Non FCRA registered No

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

\*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

#### Declaration

I/We B R PRABAKARA hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



B R PRABAKARA  
[Name of the Chief Functionary  
(Chief Functionary)]

(Seal of the Association)

