



RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

F.R. No. 010680S

INDEPENDENT AUDITOR'S REPORT

To the Members of SELCO Foundation

Opinion

We have audited the Financial Statements of SELCO Foundation, which comprises the Balance Sheet as at 31st March 2025, and the Statement of Income and Expenditure and Receipts and Payments accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, and of its financial performance/Cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For M/s Ramesh Ashwin & Karanth

Chartered Accountants

F.R No. 010680S



Prashanth Karanth

Partner

M No. 214235

UDIN: 25214235BMIFWR9159

Place: Bangalore

Date: 17-09-2025

SELCO Foundation (FCRA - Account)
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
BALANCE SHEET AS AT 31st MARCH 2025

	PARTICULARS	Schedule No.	As at 31st March 2025	As at 31st March 2024
I	Sources of Funds			
1	NPO Funds			
(a)	Non Corpus Fund	1	3,49,75,17,173	359,59,55,592
			3,49,75,17,173	359,59,55,592
2	Current liabilities			
(a)	Other current liabilities	2	3,87,04,898	2,51,08,338
(b)	Short-term provisions	3	1,53,06,795	1,30,46,861
			5,40,11,693	3,81,55,200
	Total		3,55,15,28,866	363,41,10,794
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant & Equipment	4	32,37,82,662	32,60,84,089
(b)	Other non-current assets	5	19,27,841	50,55,93,118
			32,57,10,503	83,16,77,207
2	Current assets			
(a)	Cash and bank balances	6	319,47,66,134	277,23,65,032
(b)	Short Term Loans and Advances	7	1,11,14,931	60,32,562
(c)	Other current assets	8	1,99,37,297	2,40,35,992
			322,58,18,363	280,24,33,586
	Total		355,15,28,866	363,41,10,794

See accompanying notes to the financial statements
As per our report of even date

For SELCO FOUNDATION

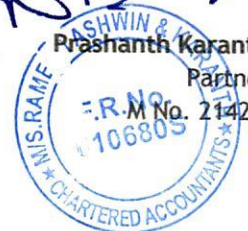
For M/s Ramesh Ashwin & Karanth
Chartered Accountants,
F.R No. 0106805

Magn Handlini
Trustee
2.2.2025
Chief Executive Officer



Ramesh Ashwin
Trustee
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Chief Financial Officer

[Signature]
Prashanth Karanth
Partner
F.R No. 214235



Place : Bangalore
Date : 17/09/2025

SELCO Foundation (FCRA - Account)
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

(Amount in Rs.)

	Particulars	Note	For the year ended 31st March 2025			For the year ended 31st March 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	Income							
(a)	Grant Received - Foreign	9	-	152,45,19,837	152,45,19,837	41,44,17,100	112,80,58,209	154,24,75,309
II	Other Income							
a)	Interest received - From Banks		20,56,41,629		20,56,41,629	19,35,01,605	-	19,35,01,605
b)	Interest received - From TDS Refund		14,24,977		14,24,977	-	-	0
c)	Profit on Sale of Fixed Assets		-	-	-	271.20	-	271
III	Total Income (I+II)		20,70,66,606.73	152,45,19,837	173,15,86,444	60,79,18,977	112,80,58,209	173,59,77,185
IV	Expenses:							
(a)	Project Cost	10	-	1,65,97,50,966	1,65,97,50,966	-	1,31,53,33,335	1,31,53,33,335
(b)	Administration Costs	11	-	16,30,32,593	16,30,32,593	-	11,96,85,633	11,96,85,633
(c)	Depreciation and amortization expense	4	-	72,41,306	72,41,306	76,22,743	-	76,22,743
	Total expenses		-	1,83,00,24,864	1,83,00,24,864	76,22,743	1,43,50,18,967	1,44,26,41,710
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		20,70,66,607	(30,55,05,027)	(9,84,38,421)	60,02,96,234	(30,69,60,758)	29,33,35,475
VI	Exceptional items (Taxes, Fines and penalties, (Refund of taxes fines and penalties)		-	-	-	-	-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		20,70,66,607	(30,55,05,027)	(9,84,38,421)	60,02,96,234	(30,69,60,758)	29,33,35,475
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-	-	-	-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		20,70,66,607	(30,55,05,027)	(9,84,38,421)	60,02,96,234	(30,69,60,758)	29,33,35,475
	The accompanying notes are an integral part of the financial statements	12						

See accompanying notes to the financial statements
As per our report of even date

For SELCO FOUNDATION


 Trustee

 Chief Executive Officer

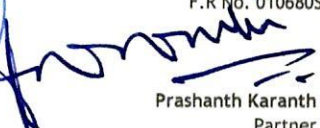
 Trustee

 Chief Financial Officer



Place : Bangalore
Date : 17/09/2025



For M/s Ramesh Ashwin & Karanth
 Chartered Accountants,
 F.R No. 0106805

 Prashanth Karanth
 Partner
 M No. 214235

SELCO Foundation (FCRA - Account)
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
Receipts and Payments account for the year ended 31.03.2025

Particulars		For the year ended 31st March 2025	For the year ended 31st March 2024
Opening Balance			
Bank		3,34,40,718	43,59,27,567
Cash		3,260	789
Fixed Deposit		3,24,45,14,172	2,73,36,35,482
	A	3,27,79,58,150	3,16,95,63,838
Receipts During The Year			
Grant Received		1,52,45,19,837	1,54,24,75,309
Interest Received - From Banks		20,56,36,947	20,35,30,964
Interest received - From TDS Refund		14,24,977	-
Sale of Fixed Assests		1,12,712	9,976
Rental Advance received		-	10,46,70,000
Tax refund received		2,40,33,495	-
Net Receipts	B	1,75,57,27,968	1,85,06,86,248
TOTAL	(A+B)	503,36,86,118	502,02,50,086
Payments During The Year			
Administrative Costs		16,01,53,402	11,26,36,912
Fixed Assets Purchased		51,73,407	31,59,98,215
Project Costs/Research And Development Cost		1,65,13,15,315	129,52,55,546
Payment of Rental Advance		4,19,900	-
Tax deducted at source		1,99,30,118	1,84,01,264
Net Payments	A	1,83,69,92,142	174,22,91,937
Closing Balance			
Bank		6,04,08,036	3,34,40,718
Cash		2,197	3,260
Fixed Deposit		3,13,62,83,742	324,45,14,172
	B	3,19,66,93,975	327,79,58,150
TOTAL	(A+B)	5,03,36,86,118	502,02,50,086

As per our report of even date

For SELCO FOUNDATION

For M/s Ramesh Ashwin & Karanth
Chartered Accountants,
F.R No. 010680S


Trustee


Trustee


Prashanth Karanth
Partner
M No. 214235


Chief Executive Officer



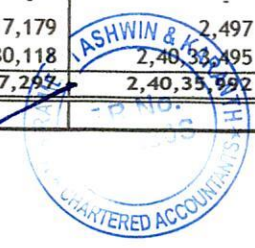

Chief Financial Officer



Place : Bangalore
Date : 17/09/2025

SELCO Foundation (FCRA - Account)
690, 1st Floor, 15th Cross, 2nd Phase, JP Nagar, Bangalore 560078
Schedules forming part of the Financial Statements

Particulars	As at 31st March 2025	As at 31st March 2024
Schedule 1		
Non corpus Fund		
Opening Balance	3,59,59,55,592	3,30,26,20,116
Add: Profit for the period	-9,84,38,421	29,33,35,475
Total	3,49,75,17,173	3,59,59,55,592
Schedule 2		
Other Current Liabilities:		
Audit Fees	2,07,000	1,80,000
Statutory dues	75,05,012	68,98,610
Project Expenses Payable	3,09,07,836	1,80,29,728
Rent Payable	85,050	-
Total	3,87,04,898	2,51,08,338
Schedule 3		
Short Term Provisions:		
a) Provision for employee benefits		
Gratuity- Fund	51,21,158	38,14,515
Provision For Leave Encashment	93,59,112	88,14,241
Provision For LTA	2,40,478	18,400
Salary Payable	80,437	1,00,415
b) Others		
Provision For Expenses	5,05,609	2,99,289
Total	1,53,06,795	1,30,46,861
Schedule 5		
Other non-current assets		
Deposits with original maturity of more than 12 months from reporting date:		
-Fixed Deposits against Guarantees	1,26,769	2,93,154
-Fixed Deposits	18,01,072	50,52,99,964
Total	19,27,841	50,55,93,118
Schedule 6		
Cash and Cash Equivalents		
(a) Balances with banks	6,04,08,036	3,34,40,718
(b) Cash on hand	2,197	3,260
(c) Fixed Deposit		
-Deposits with original maturity of less than twelve months	3,13,43,55,901	2,73,89,21,054
Total	3,19,47,66,134	2,77,23,65,032
Schedule 7		
Short-term Loans & Advances		
Project Advances	55,45,164	10,01,554
Rent Advance	27,24,900	23,05,000
Loans and advances	28,44,867	27,26,008
Total	1,11,14,931	60,32,562
Schedule 8		
Other Current Assets		
Interest on FD - Receivable	7,179	2,497
Interest on SB - Receivable	1,99,30,118	2,40,33,495
Tax Deducted at Source and Tax collected at source	-	-
Total	1,99,37,297	2,40,35,992



Particulars	For the year ended 31st March 2025			For the year ended 31st March 2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Schedule 9						
FCRA Grants	-	-	-	-	-	-
Asian Venture Philanthropy Network Limited	-	97,71,372	97,71,372	-	-	-
Deutsche Gesellschaft Fur International (Giz)	-	43,68,326	43,68,326	-	2,86,04,162	2,86,04,162
DOEN Foundation	-	4,26,88,001	4,26,88,001	-	9,16,11,298	9,16,11,298
Good Energy Foundation	-	2,62,48,737	2,62,48,737	-	2,72,97,967	2,72,97,967
IKEA Foundation	-	1,06,76,56,190	1,06,76,56,190	-	58,56,70,691	58,56,70,691
John D. & Catherine T. Macarthur Foundation	-	-	-	-	1,65,66,686	1,65,66,686
Lemelson Foundation	-	3,30,05,337	3,30,05,337	-	3,29,53,364	3,29,53,364
Mott Foundation	-	34,43,815	34,43,815	-	1,32,56,656	1,32,56,656
Social Enterprise World Forum C.I.C.	-	5,62,911	5,62,911	-	-	-
Silicon Valley Community Foundation	-	-	-	41,44,17,100	-	41,44,17,100
Other - Individuals	-	2,19,355	2,19,355	-	1,01,535	1,01,535
Waverly Street Foundation	-	33,65,55,793	33,65,55,793	-	33,19,95,850	33,19,95,850
	-	1,52,45,19,837	1,52,45,19,837	41,44,17,100	1,12,80,58,209	1,54,24,75,309



Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Schedule 10		
Project Cost:		
Agriculture & Allied Program	14,14,92,838	14,63,03,392
Animal Husbandry Program	4,24,23,864	1,40,19,020
Basic Energy Access	3,04,80,762	1,37,70,484
Incubation Projects	2,65,99,034	2,85,89,503
India Research and Develop Program	50,22,130	1,00,38,209
Livelihood Programs	6,51,42,902	4,67,81,555
Micro Business Program	-	17,30,44,126
Monitoring & Evaluation	1,20,80,900	30,33,812
Outreach Projects	64,19,015	2,36,12,457
Professional Fees - Project	47,08,095	29,05,300
Resilient Micro Business(RMB)	18,84,08,904	-
Skill Development	1,78,45,861	83,97,890
Solar Digital Education System	-	11,69,294
Solar Health Projects	1,07,66,80,688	77,72,53,873
Sustainable Productive workspace	2,37,59,967	3,64,95,178
Knowledge	75,57,029	2,68,46,941
Workshop/Events	1,11,28,975	30,72,301
Total	1,65,97,50,966	1,31,53,33,335
Schedule 11		
Administrative Expenses:		
Audit Fees.	2,52,500	2,28,800
Bank Charges	89,703	1,11,707
Communication Costs	36,19,231	18,67,955
Assets write-off (computer/ Furniture)	1,20,819	4,357
Electricity Charges	6,48,508	5,09,878
Gratuity	51,21,146	37,09,613
Insurance For Office Furniture	3,06,198	4,61,779
Leave Encashment	12,20,845	42,38,894
Medical Insurance	24,11,234	16,12,036
Meeting Expenses	5,36,727	-
Miscellaneous Expenses	-	2,15,084
Office Maintenance	1,04,52,677	76,04,243
Postage And Courier	6,13,284	3,77,366
Printing & Stationery	26,85,359	15,37,745
Professional Fees	51,61,088	32,69,240
Rates, Taxes & Fees	9,85,093	15,90,197
Recruitment Expenses	4,03,517	19,60,052
Rent	74,09,858	63,04,842
Repairs & Maintenance	56,63,955	91,94,798
Salaries	10,11,87,951	6,10,11,488
Skill Development.		51,90,391
Staff Welfare	45,81,352	16,31,058
Travel, Boarding & Conveyance Costs	89,86,860	65,80,989
Vehicle Maintenance	5,74,686	4,73,120
Total	16,30,32,593	11,96,85,633



SELCO Foundation (FCRA - Account)
Schedules forming part of Financial Statements
SCHEDULE 4

Property, Plant & Equipment

Particulars	Rate %	WDV as on 1-Apr-24	Additions during the year		Sale/ write off	Depreciation	WDV as on 31-Mar-25
			> 180 days	< 180 days			
Computers	40%	70,53,816	10,50,679	12,07,953		34,83,389	58,29,060
Furniture & Fixtures	10%	94,79,380	1,19,840	8,12,720	32,604	9,97,298	93,82,039
Plant and Equipment	15%	84,42,761	14,83,895	4,98,320	2,00,927	14,96,233	87,27,817
Vehicles	15%	3,46,342			-	51,951	2,94,391
Building	10%	1,21,24,350			-	12,12,435	1,09,11,915
Land	0%	28,81,87,440			-	-	28,81,87,440
Gold Medal	0%	4,50,000	-	-	-	-	4,50,000
Total		32,60,84,089	26,54,414	25,18,993	2,33,531	72,41,306	32,37,82,662
Previous Year		1,77,22,447	30,98,95,274	61,02,941	13,833	76,22,743	32,60,84,089

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Schedule - 12

I. General Information:

Selco Foundation is a Charitable Trust incorporated on 5th October 2010, with the general objects of providing, executing, assisting and educating the general public regarding importance of sustainable use of renewable energy and preservation of environment.

The various registration obtained by the trust are as follows:

Type of Registration	Registration Number	Date of Registration	Authority Granting Registration
FCRA Registration	094421581	02-12-2014	Ministry of Home Affairs
12A Registration	AAKT50145GE20214	31-5-2021	Income tax department
80G Registration	AAKT50145GF20214	31-5-2021	Income tax department
DARPAN Registration	KA/2016/0107776	31-10-2016	Niti Aayog

II. Significant Accounting Policies

- **System of accounting:** The Association follows mercantile system of accounting (barring certain exceptions as noted in significant accounting policies on Revenue Recognition and the books of accounts are prepared on a going concern concept.
- **Fixed Assets:** Fixed assets are valued at cost less depreciation.
- **Depreciation:** Depreciation has been provided on reducing balance method as per Income Tax Act 1961.
- **Income Tax:** Since the trust is registered under section 12A of the Income Tax Act, 1961, the income earned by the trust is not liable for Tax. As such no tax provision has been made in the books of accounts.
- **Revenue Recognition:**
 - Donations, Grants (both inland and foreign) and Interest on other sources are recognized on receipt basis.
 - Interest on bank deposit and professional income is recognized on accrual basis.
- **Contingent liability:**

Particulars	As At 31 st March 2025	As At 31 st March 2024
Bank Guarantees	Rs 1,26,769	Rs 2,93,154

III. Notes on Accounts

a) Employee Retirement Benefits

Employee benefits include provident fund, gratuity, leave encashment and ESI.

Defined contribution plan:

The trust's contribution to provident fund and ESI are considered as defined contribution plan and are charged as an expense as they fall due based on the amount of contribution required to be made and when the services are rendered by the employees.



Defined benefit plans:

For defined benefit plans in the form of gratuity fund & Leave encashment, the cost of providing benefits is determined using the Projected Unit Credit (PUC) actuarial method, with actuarial valuations being carried out at balance sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets.

Trust adopted Accounting Standard 15 "Employee Benefits" ('AS 15') as specified in Rule 3 of the Companies (Accounting Standard) Rules, 2006:

➤ GRATUITY**Financial Assumption**

The principal assumptions are summarized below for the period ending 31-Mar-2025 compared with the corresponding figures as at 31-Mar-2024. The assumptions as at valuation date is used for determining the defined benefit obligation of the plan.

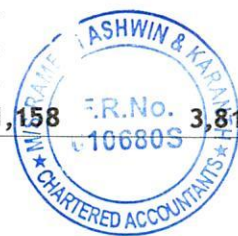
Period Ending	31-Mar-2025	31-Mar-2024
Discount rate (p.a.)	6.70%	6.95%
Salary escalation rate (p.a.)	6.00%	6.00%
Expected rate of return on plan assets (p.a.)	6.75%	6.95%

EXPENSES RECOGNISED IN THE PROFIT AND LOSS ACCOUNT

	31-Mar-2025	31-Mar-2024
Current Service Cost	2,973,013	2,159,620
Interest Cost on Obligations	752,110	527,370
Past Service Cost - vested benefits	-	-
Expected return on Plan Assets	(619,555)	(433,464)
Actuarial Loss/(Gain)	2,015,578	1,456,087
Effect of any Curtailment Or Settlement Cost	-	-
The effect of the limit in paragraph 59 (b) (Asset Ceiling)	-	-
Impact of Foreign Currency Exchange Rate	-	-
Expense Recognized in the Profit and Loss Account	5,121,146	3,709,613

NET LIABILITY / (ASSET) RECOGNISED IN THE BALANCE SHEET

	31-Mar-2025	31-Mar-2024
Net Liability/ (Asset) - Start of year	3,814,515	2,503,589
Expense Recognized in the Profit and Loss Account	5,121,146	3,709,613
Contributions by Employer	(3,814,503)	(2,398,687)
Benefits directly paid by the Company	-	-
Amalgamations (Transfers or acquisitions)	-	-
Others - Currency Impact	-	-
Net Liability/ (Asset) - End of year	5,121,158	3,814,515



➤ LEAVE ENCASHMENT

Financial Assumption

The principal assumptions are summarized below for the period ending 31-Mar-2025 compared with the corresponding figures as at 31-Mar-2024. The assumptions as at valuation date is used for determining the defined benefit obligation of the plan.

Period Ending	31-Mar-2025	31-Mar-2024
Discount rate (p.a.)	6.75%	6.95%
Salary escalation rate (p.a.)	6.00%	6.00%
Expected rate of return on plan assets (p.a.)	NA	NA

TABLE: EXPENSES RECOGNISED IN THE PROFIT AND LOSS ACCOUNT

	31-Mar-2025	31-Mar-2024
Current Service Cost	3,320,054	1,610,686
Interest Cost on Obligations	589,100	345,553
Past Service Cost - vested benefits	-	-
Expected return on Plan Assets	-	-
Actuarial Loss/(Gain)	(2,688,309)	2,282,654
Effect of any Curtailment or Settlement Cost	-	-
The effect of the limit in paragraph 59 (b) (Asset Ceiling)	-	-
Impact of Foreign Currency Exchange Rate	-	-
Expense Recognized in the Profit and Loss Account	1,220,845	4,238,894

TABLE 6: NET LIABILITY / (ASSET) RECOGNISED IN THE BALANCE SHEET

	31-Mar-2025	31-Mar-2024
Net Liability/ (Asset) - Start of year	8,814,241	5,023,339
Expense Recognized in the Profit and Loss Account	1,220,845	4,238,894
Contributions by Employer	-	-
Benefits directly paid by the Company	(675,974)	(447,992)
Amalgamations (Transfers or acquisitions)	-	-
Others - Currency Impact	-	-
Net Liability/ (Asset) - End of year	9,359,112	8,814,241



b) Related Party Disclosures:

Key Management Personnel:

- Harish H Hande - *Chief Executive Officer*
- V K Joby - *Chief Financial Officer*
- Huda Jaffer - *Director*
- Rachitha Misra - *Associate Director*

Details of related parties in which KMP has substantial interest

- Alto Precision

Nature and amount of transactions with related parties during the year:

- Alto Precision

Nature of Transaction	2024-25	2023-24
<u>Project Expenses</u>		
Opening Balance	1,14,755	Nil
Expenses payable	1,73,91,186	1,14,37,869
Amount Paid during the Year	1,72,76,431	1,15,52,624
Advance paid	Nil	1,14,755

- Harish H Hande


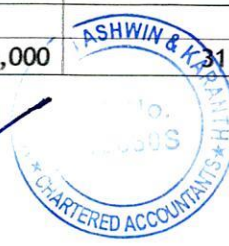
Nature of Transaction	2024-25	2023-24
<u>Travel Account</u>		
Opening Balance	Nil	5,293
Expenses Payable	59,455	17,309
Amount Paid During the year	59,455	12,016
Balance receivable	Nil	Nil
Remuneration	45,89,880	41,40,870

- V K Joby

Nature of Transaction	2024-25	2023-24
<u>Travel Account</u>		
Opening Balance	Nil	Nil
Expenses Payable	5,306	40,603
Amount Paid During the year	5,306	40,603
Balance receivable	Nil	Nil
Remuneration	36,81,660	29,79,885

- Huda Jaffer

Nature of Transaction	2024-25	2023-24
<u>Travel Account</u>		
Opening Balance	Nil	Nil
Expenses Payable	76,613	19,686
Amount Paid During the year	76,613	19,686
Balance receivable	Nil	Nil
Remuneration	37,80,000	31,50,000

- Rachita Misra

Nature of Transaction	2024-25	2023-24
Travel Account		
Opening Balance	Nil	Nil
Expenses Payable	8,129	1,43,882
Amount Paid During the year	8,129	1,43,882
Balance receivable	Nil	Nil
Remuneration	29,78,031	24,81,696

c) Other Matters

- Balances of Short term loans and advances and Project expenses payable are subject to confirmation.
- Previous year's figures have been regrouped wherever necessary.

Signatures for Schedule 1 to 12

For SELCO FOUNDATION


Trustee


Trustee



Chief Executive Officer




Chief Financial Officer

For M/s Ramesh Ashwin & Karanth

Chartered Accountants,

F.R No.0106805





Prashanth Karanth

Partner

M.No: 214235

Date:17-09-2025

Place: Bangalore



RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

F. R. No. 010680S

To,
SELCO FOUNDATION
690, 1ST FLOOR, 15TH CROSS,
2ND PHASE, JP NAGAR,
BANGALORE 560078, Karnataka, India

CERTIFICATE

We have audited the account of SELCO Foundation, 690, 15th Cross, 2nd Phase, 100 Feet Road, J P Nagar, Bangalore – 560078, Karnataka for the financial year ending the **31st March 2025** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs.327,79,58,150**
- (ii) foreign contribution of **Rs. 152,45,19,837/-** was received by the association during the financial year **2024-25**.
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of **Rs.23,12,08,131/-** was received by the association during the financial year 2024-25.
- (iv) the balance of unutilised foreign contribution with the association at the end of the financial year **2024-25** was **Rs.319,66,93,975/-**
- (v) certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) the association has utilised the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

We have examined all relevant books and records, and We hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:-





RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

F. R. No. 010680S

Sl. No	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	In Cash	in kind	in cash	in kind	In Cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Solar Health Projects - Karnataka, Odisha, Assam, Manipur, Meghalaya, Mizoram and Maharashtra	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	1845127341.00	0.00	840390024.00	0.00	1052065453.00	0.00	1633451912.00	0.00
2	Sustainable Productive Workspace - Karnataka, Assam and Meghalaya	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	25283998.00	0.00	22859531.00	0.00	23584163.00	0.00	24559366.00	0.00
3	Basic Energy Access - Karnataka, Odisha, Assam, Manipur, Meghalaya and Mizoram	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	67565851.00	0.00	625813.00	0.00	30480763.00	0.00	37710901.00	0.00
4	Incubation Projects- Karnataka, Assam, Meghalaya and Mizoram	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	15979381.00	0.00	26404270.00	0.00	26531454.00	0.00	15852197.00	0.00
5	Skill Development- Karnataka, Odisha, Assam, Manipur, Meghalaya, Mizoram and Maharashtra	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	160388435.00	0.00	0.00	0.00	59861691.00	0.00	100526744.00	0.00
6	India Research and Development Program- Karnataka and North East states	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	9666713.00	0.00	2755052.00	0.00	4918885.00	0.00	7502880.00	0.00
7	Tax Deducted at Source	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	0.00	0.00	19930118.00	0.00	19930118.00	0.00	0.00	0.00
8	Fixed Assets	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	0.00	0.00	5173407.00	0.00	5173407.00	0.00	0.00	0.00
9	Livelihood Program in Karnataka, Odisha, Assam, Manipur, Meghalaya, Mizoram and Maharashtra	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	1153946431.00	0.00	486444159.40	0.00	453872906.60	0.00	1186517683.80	0.00

No. 12/13-2, (Old no. 37/E), 2nd Floor, Besides Surana College, South End Road, South End Circle, Basavanagudi, Bangalore - 560004. Phone: 080 - 40918409 Email: rakca2004@gmail.com



RAMESH ASHWIN & KARANTH

CHARTERED ACCOUNTANTS

F. R. No. 010680S

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief SELCO Foundation has

(i) not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.

For M/s Ramesh Ashwin & Karanth,
Chartered Accountants

Firm Reg. No. 010680S



Prashanth Karanth
Partner

M No. 214235

UDIN: 25214235BMIGOV7123

Date: 19-12-2025

Place: Bangalore

Form FC-4

[See rule 17]

Darpan ID : KA/2016/0107776

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2025

1. (a) Name and address of person/association: SELCO FOUNDATION
690 15TH CROSS JP NAGAR 2ND PHASE, Bangalore, 560078

(b) FCRA registration/prior permission number and date: 094421581 02/12/2014

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year(Rs.) 3277958150.00

(b) Income During the year*:

(i) Interest: 207061924.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	Sale of Fixed assets Bangalore 690 Bangalore Urban Karnataka 560078	2017	112712.00
2	Tax refund Received 690 Bangalore Urban Karnataka 560078	2022	5888253.00
3	Tax Refund received 690 Bangalore Urban Karnataka 560078	2023	18145242.00
Total			24146207.00

(iii) Transfer of Foreign Contribution part of income-tax refund from non-FCRA bank account: 0.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 1524519837.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 5033686118.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Khubaib Kunnummal Manatt	Individual	Netapp , United Kingdom, Email Id: Khubaib.Manatt@netapp.com, Website Address :	Social	Livelihood	8509.00
2	MOTT Foundation	Institutional	Saginaw Street, Suite 1200, FLINT MICHIGAN , United States of America, Email Id: , Website Address : http://www.mott.org	Social	India Research and Development Program	3443815.00
3	Solaventus Foundation	Institutional	Solaventus Foundation, Landshuter Allee 11, 80637 Munich , Germany , Email Id: , Website Address : https://solaventus-foundation.org	Social	Training and capacity building activities.	210846.00
4	Asian Venture Philanthropic Network Limited	Institutional	9 raffles place ,#26-01 republic plaza, singapore 048619 , Singapore, Email Id: , Website Address : https://avpn.asia/	Social	Access to Sustainable cold chains for agriculture and allied sectors.	4960665.00
5	Good Energies Foundation	Institutional	Grafenauweg 10 6301 Zug Switzerland , Switzerland, Email Id: , Website Address : http://www.goodenergies.org	Social	Livelihood - Agri and Allied, Animal Husbandary, Micro Business Program	26248737.00
6	Deutsche Gesellschaft fur Internationale Zusammenarbeit GIZ GmbH	Institutional	Dag-Hammarskjold-Weg 1-5, 65760 Eschborn,Federal Republic of Germany , Germany , Email Id: info@giz.de , Website Address : http://www.giz.de	Social	Enabling financing for sustainable solutions towards climate resilient agriculture.	2925046.00
7	Deutsche Gesellschaft fur Internationale Zusammenarbeit GIZ GmbH	Institutional	Dag-Hammarskjold-Weg 1-5, 65760 Eschborn,Federal Republic of Germany , Germany , Email Id: info@giz.de , Website Address : http://www.giz.de	Social	Enabling financing for sustainable solutions towards climate resilient agriculture.	1430275.00
8	IKEA Foundation	Institutional	Po Box 11134, 2301-EC Leiden, The Netherlands , Netherlands, Email Id: , Website Address : http://www.ikeafoundation.org	Social	Renewable Energy for Livelihoods	285744139.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
9	Waverley Street Foundation	Institutional	Hanover Street Suite 100 Palo Alto CA 94304 , United States of America, Email Id: , Website Address : https://www.waverleystreet.org/	Social	Rural Development - Livelihood and Health Program	336555793.00
10	Deutsche Gesellschaft für Internationale Zusammenarbeit GIZ GmbH	Institutional	Dag-Hammarskjöld-Weg 1-5, 65760 Eschborn, Federal Republic of Germany , Germany , Email Id: info@giz.de , Website Address : http://www.giz.de	Social	Sustainable energy intervention for potato tomato and allied value chains	13005.00
11	IKEA Foundation	Institutional	Po Box 11134, 2301-EC Leiden, The Netherlands , Netherlands, Email Id: , Website Address : http://www.ikeafoundation.org	Social	Renewable Energy for Health	781912051.00
12	Social Enterprise World Forum	Institutional	Scotland , United Kingdom, Email Id: , Website Address :	Social	Livelihood Program	562911.00
13	DOEN Foundation	Institutional	Postbus 75621, 1070 AP Amsterdam Nederland , Netherlands, Email Id: , Website Address : http://www.doen.nl	Social	Energy Access Ecosystem for Livelihood and Incubation program	42688001.00
14	Asian Venture Philanthropic Network Limited	Institutional	9 raffles place, #26-01 republic plaza, singapore 048619 , Singapore, Email Id: , Website Address : https://avpn.asia/	Social	Access to sustainable cold chains for agriculture and allied sector	4810707.00
15	The Lemelson Foundation	Institutional	45 SW ANKENY STREET SUITE 200, Poarland, Oregon 97204 , United States of America, Email Id: , Website Address : http://www.lemelson.org	Social	Support a climate focused, inclusive technology innovation and incubation program	33005337.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	1524519837.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Solar Health Projects - Karnataka , Odisha, Assam, Manipur, Meghalaya, Mizoram and Maharashtra	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	1845127341.00	0.00	840390024.00	0.00	1052065453.00	0.00	1633451912.00	0.00
2	Sustainable Productive Workspace - Karnataka , Assam and Meghalaya	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	25283998.00	0.00	22859531.00	0.00	23584163.00	0.00	24559366.00	0.00
3	Basic Energy Access - Karnataka , Odisha, Assam, Manipur, Meghalaya and Mizoram	690 15th Cross 2nd Phase J P Nagar Bangalore Rural Karnataka 560078	67565851.00	0.00	625813.00	0.00	30480763.00	0.00	37710901.00	0.00
4	Incubation Projects- Karnataka , Assam, Meghalaya and Mizoram	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	15979381.00	0.00	26404270.00	0.00	26531454.00	0.00	15852197.00	0.00
5	Skill Development- Karnataka , Odisha, Assam, Manipur, Meghalaya, Mizoram and Maharashtra	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	160388435.00	0.00	0.00	0.00	59861691.00	0.00	100526744.00	0.00
6	India Research and Development Program- Karnataka and North East states	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	9666713.00	0.00	2755052.00	0.00	4918885.00	0.00	7502880.00	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

7	Tax Deducted at Source	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	0.00	0.00	19930118.00	0.00	19930118.00	0.00	0.00	0.00
8	Fixed Assets	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	0.00	0.00	5173407.00	0.00	5173407.00	0.00	0.00	0.00
9	Livelihood Program in Karnataka, Odisha, Assam, Manipur, Meghalaya, Mizoram and Maharashtra	690 15th Cross 2nd Phase J P Nagar Bangalore Urban Karnataka 560078	1153946431.00	0.00	486444159.40	0.00	453872906.60	0.00	1186517683.80	0.00
Total			3277958150.00	0.00	1404582374.40	0.00	1676418840.60	0.00	3006121683.80	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 1676418840.60

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 160573302.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 1836992142.60

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Address/location	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assets	Computers And Printer	690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	Social	2145133.00
(ii)	Creation of movable assets	Furniture and Fixtures	690 15TH CROSS 2ND PHASE JP NAGAR Bangalore Urban 560078 Karnataka	Social	318416.00
(iii)	Creation of movable assets	Plant and Equipments	690 15Th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	Social	1235029.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(iv)	Creation of movable assests	Plant and Equipments	SELCO Foundation Plot No/ N/2-168, Irc Village, Nayapalli, Bhubaneswar, District Khurda 751015 Odisha Kalahandi 751015 Orissa	Social	28500.00
(v)	Creation of movable assests	Plant and Equipments	SELCO Foundation Plot No 109/2867, Old Income Tax Colony, Naktiguda, Infront Ofsbi Junagarh Road Branch, Bhawanipatna- 766001, Kalahandi, Odisha, Kalahandi 766001 Orissa	Social	28000.00
(vi)	Creation of movable assests	Computers	SELCO Foundation, Gaurang(Tinali), PO Haltugaon, kokrajhar district, BTR assam-783370 Kokrajhar 783370 Assam	Social	40600.00
(vii)	Creation of movable assests	Furniture and Fixture	SELCO Foundation, Gaurang(Tinali), PO Haltugaon, kokrajhar district, BTR assam-783370 Kokrajhar 783370 Assam	Social	494304.00
(viii)	Creation of movable assests	Plant and Equipments	SELCO Foundation, Gaurang(Tinali), PO Haltugaon, kokrajhar district, BTR assam-783370 Kokrajhar 783370 Assam	Social	273300.00
(ix)	Creation of movable assests	Computer	SELCO Foundation, 2nd and 3rd floor of building Name Rison mansion,sega Road, Dhobi machu leirak,Imphal,Manipur-795001 West Imphal 795001 Manipur	Social	54000.00
(x)	Creation of movable assests	Furniture adn Fixtures	SELCO Foundation, 2nd and 3rd floor of building Name Rison mansion,sega Road, Dhobi machu leirak,Imphal,Manipur-795001. West Imphal 795001 Manipur	Social	119840.00
(xi)	Creation of movable assests	Plant an Equipments	SELCO Foundation, 2nd and 3rd floor of building Name Rison mansion,sega Road, Dhobi machu leirak,Imphal,Manipur-795001. West Imphal 795001 Manipur	Social	316587.00
(xii)	Creation of movable assests	Computers	SELCO Foundation, House No A-14A12 , Basement -2 , Chawnpui, Vaivakawn Road, Aizawl-796009 Aizawal 796009 Mizoram	Social	18899.00
(xiii)	Creation of movable assests	Plants and Equipments	SELCO Foundation, House No A-14A12 , Basement -2 , Chawnpui, Vaivakawn Road, Aizawl-796009 Aizawal 796009 Mizoram	Social	55999.00
(xiv)	Creation of movable assests	Plant and Equipments	SELCO Foundation PNGB Rd, Nambari Railway Officers Colony, Gotanagar, Maligaon, Guwahati, Assam 781011 Kamrup 781011 Assam	Social	19800.00
(xv)	Creation of movable assests	Plant and Equipments	SELCO Foundation 1-4-1230/38 I D S M T LAYOUT, MANTRALAYAM ROAD, RAICHUR, KARNATAKA, 584101 Raichur 584101 Karnataka	Social	25000.00
	Total				5173407.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Address/Location where the asset is kept	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
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Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
i	Computers and Printers	SELCO Foundation 690 15th cross 2nd Phase J P nagar Bangalore Urban 560078 Karnataka	6904323.00	2145133.00	0.00	5652344.00
ii	Furniture and Fixures	SELCO Foundation 690 15th Cross 2nd Phase J P Nagar Bangalore Urban 560078 Karnataka	5722483.00	318416.00	32604.00	5452730.00
iii	Plant and Equipments	SELCO Foundation 690 15th Cross 2nd Phase J P nagar Bangalore 560078 Bangalore Urban 560078 Karnataka	4615029.00	1235029.00	200927.00	4985188.00
iv	Vehicles	SELCO Foundation 690 15th Cross 2nd Phase J P nagar Bangalore Bangalore Urban 560078 Karnataka	334629.00	0.00	0.00	284434.00
v	Gold Medal	SELCO Foundation 690 15th cross 2nd Phase J P nagar Bangalore Bangalore Urban 560078 Karnataka	450000.00	0.00	0.00	450000.00
vi	Computer and Printer	SELCO Foundation Plot No 109/2867, Old Income Tax Colony, Naktiguda, Infront Ofsbi Junagarh Road Branch, Bhawanipatna- 766001, Kalahandi, Odisha, Kalahandi 766001 Orissa	5111.00	0.00	0.00	3067.00
vii	Furniture and Fixtures	SELCO Foundation Plot No 109/2867, Old Income Tax Colony, Naktiguda, Infront Ofsbi Junagarh Road Branch, Bhawanipatna- 766001, Kalahandi, Odisha, Kalahandi 766001 Orissa	49310.00	0.00	0.00	44379.00
viii	Plant and Equipments	SELCO Foundation Plot No 109/2867, Old Income Tax Colony, Naktiguda, Infront Ofsbi Junagarh Road Branch, Bhawanipatna- 766001, Kalahandi, Odisha, Kalahandi 766001 Orissa	141337.00	28000.00	0.00	146036.00
ix	Computer and Printer	SELCO FOUNDATION , Plot No/ N/2-168, Irc Village, Nayapalli, Bhubaneswar, District- Khurda, 751015, Odisha Khurda 751015 Orissa	14847.00	0.00	0.00	8908.00
x	Vehicle	SELCO Foundation Plot No 109/2867, Old Income Tax Colony, Naktiguda, Infront Ofsbi Junagarh Road Branch, Bhawanipatna- 766001, Kalahandi, Odisha, Kalahandi 766001 Orissa	11713.00	0.00	0.00	9956.00
xi	Furniture and Fixtures	SELCO FOUNDATION , Plot No/ N/2-168, Irc Village, Nayapalli, Bhubaneswar, District- Khurda, 751015, Odisha Khurda 751015 Orissa	2129213.00	0.00	0.00	1916291.00
xii	Plant and Equipments	SELCO FOUNDATION , Plot No/ N/2-168, Irc Village, Nayapalli, Bhubaneswar, District- Khurda, 751015, Odisha Khurda 751015 Orissa	759440.00	28500.00	0.00	671887.00
xiii	Furniture and Fixtures	SELCO Foundation, Banashankari Nilaya, 49, Siddeshwara Colony, Rani chennamma Nagar, Dharwad, 580007 Dharwad 580007 Karnataka	202434.00	0.00	0.00	182191.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

xiv	Plant and Equipments	SELCO Foundation, Banashankari Nilaya, 49, Siddeshwara Colony, Rani chennamma Nagar, Dharwad, 580007 Dharwad 580007 Karnataka	289961.00	0.00	0.00	246467.00
xv	Furniture and Fixtures	SELCO Foundation, PNGB Rd, Nambari Railway Officers Colony, Gotanagar, Maligaon, Guwahati, Assam 781011 Guwahati 781011 Assam	266081.00	0.00	0.00	239473.00
xvi	Plant and Equipments	SELCO Foundation, PNGB Rd, Nambari Railway Officers Colony, Gotanagar, Maligaon, Guwahati, Assam 781011 Guwahati 781011 Assam	745002.00	0.00	19800.00	650082.00
xvii	Computer and Printer	SELCO Foundation, PNGB Rd, Nambari Railway Officers Colony, Gotanagar, Maligaon, Guwahati, Assam 781011 Guwahati 781011 Assam	21368.00	0.00	0.00	12821.00
xviii	Computer and Printer	SELCO Foundation, Gaurang(Tinali), PO Haltugaon, kokrajhar district, BTR assam-783370 Kokrajhar 783370 Assam	0.00	40600.00	0.00	32480.00
xix	Plant and Equipments	SELCO Foundation, Gaurang(Tinali), PO Haltugaon, kokrajhar district, BTR assam-783370 Kokrajhar 783370 Assam	0.00	273300.00	0.00	252803.00
xx	Furniture and Fixtures	SELCO Foundation, Gaurang(Tinali), PO Haltugaon, kokrajhar district, BTR assam-783370 Kokrajhar 783370 Assam	0.00	494304.00	0.00	469589.00
xxi	Computer and Printer	SELCO Foundation, 2nd and 3rd floor of building Name Rison mansion,sega Road, Dhobi machu leirak,Imphal,Manipur-795001 West Imphal 795001 Manipur	21478.00	0.00	54000.00	56087.00
xxii	Plant and Equipments	SELCO Foundation, 2nd and 3rd floor of building Name :Rison mansion,sega Road, Dhobi machu leirak,Imphal,Manipur-795001 West Imphal 795001 Manipur	100896.00	316587.00	0.00	354860.00
xxiii	Computer and printer	SELCO Foundation, House No/ A-14A12 , Basement 2 , Chawnpui, Vaivakawn Road, Aizawl-796009 Aizawal 796009 Mizoram	13584.00	18899.00	0.00	19490.00
xxiv	Furniture And Fixtures	SELCO Foundation, House No/ A-14A12 , Basement 2 , Chawnpui, Vaivakawn Road, Aizawl-796009 Aizawal 796009 Mizoram	392244.00	0.00	0.00	353020.00
xxv	Plant and Equipments	SELCO Foundation, House No/ A-14A12 , Basement 2 , Chawnpui, Vaivakawn Road, Aizawl-796009 Aizawal 796009 Mizoram	62892.00	55999.00	0.00	101057.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

xxvi	Furniture And Fixtures	SELCO Foundation, 2nd and 3rd floor of building Name: Rison mansion, sega Road, Dhobi machu leirak, Imphal, Manipur- 795001 West Imphal 795001 Manipur	48978.00	119840.00	0.00	151936.00
xxvii	Computer and Printer	SELCO Foundation, High Wind Resident, Laitumkhrach, Mainroad, Shillong East Khasi Hills District, Meghalaya-793003 East Khasi Hills 793003 Meghalaya	35634.00	0.00	0.00	21380.00
xxviii	Furniture and Fixtures	SELCO Foundation, High Wind Resident, Laitumkhrach, Mainroad, Shillong East Khasi Hills District, Meghalaya-793003 East Khasi Hills 793003 Meghalaya	286741.00	0.00	0.00	258067.00
xxix	Computer and printer	SELCO Foundation 1-4-1230/38 I D S M T LAYOUT, MANTRALAYAM ROAD, RAICHUR, KARNATAKA, 584101 Raichur 584101 Karnataka	24660.00	0.00	0.00	14796.00
xxx	Plant and Equipments	SELCO Foundation 1-4-1230/38 I D S M T LAYOUT, MANTRALAYAM ROAD, RAICHUR, KARNATAKA, 584101 Raichur 584101 Karnataka	610810.00	25000.00	0.00	540439.00
xxxi	Plant and Equipments	SELCO Foundation, House No- Sjn 13, Sahayog Nagar, Budharaja/ Distt- Sambalpur- 768004 Odisha Sambalpur 768004 Orissa	300346.00	0.00	0.00	255294.00
xxxii	Plant and Equipments	SELCO Foundation, High Wind Resident, Laitumkhrach, Mainroad, Shillong East Khasi Hills District, Meghalaya-793003 East Khasi Hills 793003 Meghalaya	616122.00	0.00	0.00	523704.00
xxxiii	Computer and printer	SELCO Foundation, House No- Sjn 13, Sahayog Nagar, Budharaja/ Distt- Sambalpur- 768004 Odisha Sambalpur 768004 Orissa	12808.00	0.00	0.00	7685.00
xxxiv	Furniture and Fixtures	SELCO Foundation 1-4-1230/38 I D S M T LAYOUT, MANTRALAYAM ROAD, RAICHUR, KARNATAKA, 584101 Raichur 584101 Karnataka	282962.00	0.00	0.00	254666.00
xxxv	Furniture and Fixtures	SELCO Foundation, House No- Sjn 13, Sahayog Nagar, Budharaja/ Distt- Sambalpur- 768004 /Odisha Sambalpur 768004 Orissa	66329.00	0.00	0.00	59696.00

(bb) Details of immovable properties acquired out of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Details of immovable asset (Land/Building etc.)	Size	Address/Location	Value as per the balance sheet (in Rs.)
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Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(1)	(2)	(3)	(4)	(5)
i	Building for Office	8981 Sq ft	Number 690 15th Cross 2nd Phase J P Nagar Bangalore Bangalore Urban 560078 Karnataka	10911915.00
ii	Land for Office Building	9397 Sq ft	Number 690 15th Cross 2nd Phase J P Nagar Bangalore Bangalore Urban 560078 Karnataka	288187440.00
	Total			299099355.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (with effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+c) 1836992142.60

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	3244514172.00
(b)	FD made during the year	2519786944.00
(c)	Less: realisation of previous FD	2628017374.00
d	Closing balance of FD	3136283742.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 2197.00
- (b) in FC designated bank account: 2840099.00
- (c) in utilisation bank account(s): 57567937.00
- (d) total Rs.(a+b+c): 60410233.00

(iv) Carry forward of unspent part of allowable administrative expenses in a financial year.

Sl. No.	Particulars	Amount (in Rs.)
(A)	Brought forward unspent part of allowable administrative expenses	0.00
(B)	Total foreign contribution received during the year	1755727968.00
(C)	Allowable administrative expenses of current financial year [20 per cent. of B]	351145593.60
(D)	Total administrative expenses incurred during the current year	160573302.00
(E)	Administrative expenses of current year utilised out of A above.	0.00
(F)	Administrative expenses of current year utilised out of C above.	160573302.00
(G)	Unspent part of C above available to be carried forward.	190572291.60
(H)	Out of G above, amount to be carried forward to next financial year.	190572291.60

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(I)	Reason for carry forward of unspent part of allowable administrative expenses to next financial year.	balance to be used during the next financial year
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5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-2374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX0057	13/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
SYNDICATE BANK	Post Box No 13, Manipal Karnataka 576104, Manipal, Karnataka, Bangalore Urban	08025584162	cb10111@canara bank.com	SYNB0000111	XXXXXXXXXX0295	24/09/2015
CANARA BANK	PB NO 13 MANIPAL, Manipal Karnataka 576104, Manipal, Karnataka, Udipi	08025584162	cb10111@canara bank.com	cnrb0010111	XXXXXXXXXX0295	24/09/2015
SYNDICATE BANK	Ujire- 574240, Karnataka, Ujire, Karnataka, Dakshina Kannada	08025584162	cb5156@canarab ank.com	SYNB0000253	XXXXXXXXXX0030	06/12/2012
CANARA BANK	CANARA BANK HARIPADY MUTT COMPLEX,DH ARMASTHALA ROAD,BELTHA NGADY,DAKS HINA KANNADA UJIRE KARNATAKA 574240 UJIRE KARNATAKA, Ujire, Karnataka, Dakshina Kannada	08025584162	cb5156@canarab ank.com	cnrb0005156	XXXXXXXXXX0030	06/12/2012

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
CANARA BANK	55/C 40TH CROSS JAYANAGAR 8TH BLOCK BENGALURU KARNATAKA 560070, BANGALORE, Karnataka, Bangalore Urban	08022440254	cb0883@canarabank.com	CNRB0010425	XXXXXXXXXX7978	26/05/2011
SYNDICATE BANK	55/C 40TH CROSS JAYANAGAR 8TH BLOCK BANGALORE KARNATAKA 560070, Bangalore, Karnataka, Bangalore Urban	08022440254	cb0883@canarabank.com	SYNB0000425	XXXXXXXXXX6849	25/03/2015
CANARA BANK	55/C 40TH CROSS JAYANAGAR 8TH BLOCK BENGALURU KARNATAKA 560070, BANGALORE, Karnataka, Bangalore Urban	08022440254	cb0883@canarabank.com	CNRB0010425	XXXXXXXXXX6849	25/03/2015
SYNDICATE BANK	Banashankari Extn, Jayanagar 8th Block, Bangalore 560082, Bangalore, Karnataka, Bangalore Urban	08022440254	cb0883@canarabank.com	SYNB0000425	XXXXXXXXXX1750	06/12/2015
CANARA BANK	220, 46 TH CROSS, 8 TH BLOCK, JAYANAGAR, SARAKKI LAYOUT, BANGALORE KARNATAKA 560070, Bangalore, Karnataka, Bangalore Urban	08022440254	cb0883@canarabank.com	CNRB0000883	XXXXXXXXXX1750	16/12/2015
AXIS BANK	NO.5/111, I MAIN, I BLOCK DR. RAJKUMAR ROAD, RAJAJI NAGAR BANGALORE KARNATAKA 560010, Bangalore, Karnataka, Bangalore Urban	08023425550	Rajajinagar.branchhead@axisbank.com	UTIB0000559	XXXXXXXXXX7291	01/11/2021

8 *Whether during the period under report:

- | | | |
|-------|--|----|
| (i) | any foreign contribution was transferred to any FCRA registered association? | No |
| (ii) | any foreign contribution was transferred to any Non FCRA registered association? | No |
| (iii) | any functionary of the Association has been prosecuted or convicted under the law of the land? | No |

- | | | |
|--------|--|-----|
| (iv) | any asset created out of foreign contribution is registered in names other than the name of Association? | No |
| (v) | any domestic contribution has been created in any FCRA Account? | No |
| (vi) | the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? | No |
| (vii) | the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? | No |
| (viii) | the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? | No |
| (ix) | the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? | No |
| (x) | the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? | No |
| (xi) | any fixed asset acquired out of foreign contribution has been sold out? | Yes |

Details: Old Furniture sold and sale proceed have shown in to the FCRA account

- | | | |
|--------|---|----|
| (xii) | sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? | No |
| (xiii) | any FD proceeds has been credited in any account other than FCRA Account? | No |
| (xiv) | any organization/entity not belonging to the Association is being managed/financially supported by the Association? | No |
| (xv) | the Association has utilised any foreign contribution outside India? | No |

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

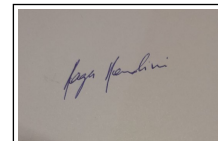
9. Details of Chartered Accountant issuing the certificate under sub-rule (5) of rule 17:

- | | | |
|-------|---|---|
| (i) | name of the Chartered Accountant: | Ramesh Ashwin and Karanth, Chartered Accountants |
| (ii) | address: | 2nd Floor Besides, Surana College, No.37/E, S End Rd, near South End Circle, Basavanagudi, Bengaluru, Bangalore, Bangalore Urban, Karnataka |
| (iii) | Member Registration number: | 010680S |
| (iv) | e-mail Address: | prashanth.karanth@rakca.in |
| (v) | date of issue of certificate: | 19/12/2025 |
| (vi) | Whether any violation of the Act has been pointed out in certificate, and if so, details thereof: | |

Declaration

I/We Naga Nandini Dasgupta hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



NAGA NANDINI DASGUPTA
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)



Ministry of Home Affairs